

HOUSTON BUSINESS JOURNAL

THE LIST

LARGEST HOUSTON-AREA WEALTH MANAGEMENT FIRMS AND PRACTICES, INVESTMENT MINIMUMS UNDER \$1 MILLION

RANKED BY 2022 AUM FOR HOUSTON CLIENTS



Practice name Website	Location Phone	2022 AUM for Houston clients	Assets per local client	Investment minimum	Local clients	Top local executive(s)	Associated company ¹ Year founded locally
1 Moody Bank moodybank.com	2302 Postoffice St. Galveston, TX 77550 409-632-5201	\$4.41 billion	\$22.07 million	no minimum	232	Wayne Madsen, EVP/director of wealth management and trust wmadsen@moodybank.com	Independent firm 1927
2 Mariner Wealth Advisors marinerwealthadvisors.com	1800 Bering Dr., #250 Houston, TX 77057 713-344-9300	\$3.4 billion	\$2.74 million	no minimum	1,032	Todd Hanslik, managing director todd.hanslik@marinerwealthadvisors.com	Independent firm 2018
3 Icon Wealth Partners iconwp.com	1980 Post Oak Blvd., #1300 Houston, TX 77056 713-904-5020	\$1.94 billion	\$4.31 million	no minimum	451	Steve Schwarzbach, founder/managing partner	Independent firm 2017
4 Eagle Global Advisors eagleglobal.com	1330 Post Oak Blvd., #3000 Houston, TX 77056 713-952-3550	\$1.85 billion	\$5 million	\$500,000	375	Eddie Allen, senior partner/portfolio manager EAllen@eagleglobal.com	Independent firm 1996
5 Sanders Morris smhgroup.com	600 Travis St., 59th Fl. Houston, TX 77002 713-224-3100	\$1.4 billion	\$1 million	\$250,000	1,000	George Ball, chairman	Independent firm 1987
6 Pennington Wealth Management penningtonwealth.com	11 Greenway Plz., #3000 Houston, TX 77046 713-332-4422	\$1.32 billion	\$1.33 million	\$500,000	992	Darrell Pennington, managing partner darrell.r.pennington@ampf.com	Ameriprise Financial Services LLC 1995
7 The Gladstein Levitt Rozelle Spence Group fa.ml.com/glrs_group	800 Capitol St., #1900 Houston, TX 77002 713-658-1649	\$1.19 billion	\$5 million	\$250,000	864	Mark Gladstein, managing director, wealth management mark_gladstein@ml.com	Merrill Lynch 1992
8 Cadence Asset Management and Trust cadencebank.com	1333 W. Loop S., #1800 Houston, TX 77027 713-871-5566	\$1.13 billion	\$1.07 million	\$500,000	1,052	Patrick Pacheco, president, asset management & trust patrick.pacheco@cadencebank.com	Cadence Bank 1977
9 IMG Financial Group Inc imgfinancialgroup.com	4550 Post Oak Place Dr., #125 Houston, TX 77027 713-622-1150	\$1.04 billion	\$306,064	no minimum	4,000	Jeff Applebaum, president/managing partner Jeff.Applebaum@imgfinancialgroup.com	Independent firm 1981
10 Ruszkowski-Fisher Group fa.ml.com/the_rf_group	17225 El Camino Real, #200 Houston, TX 77058 281-212-9132	\$1 billion	\$2.13 million	\$500,000	471	Kevin Ruszkowski, kevin_ruszkowski@ml.com Micheal Fisher, SVP, wealth management advisors micheal_fisher@ml.com	Merrill Lynch 2005
11 Luminate ameripriseadvisors.com/team/luminate/	3200 Southwest Fwy., #3100 Houston, TX 77027 832-416-8400	\$590.82 million	\$596,790	\$500,000	990	Audree Begay, managing partner/private wealth advisor	Ameriprise Financial Services LLC 2013
12 B. Riley Wealth Inc. brileywealth.com	4400 Post Oak Pkwy., #1400 Houston, TX 77027 1-713-403-2111	\$569 million	\$1 million	\$100,000	566	Bob Anthony, branch manager	B. Riley Financial Inc. 1997
13 Rhame & Gorrell Wealth Management rgwealth.com	1330 Lake Robbins Dr., #360 The Woodlands, TX 77380 832-789-1100	\$521 million	\$1.11 million	no minimum	469	Jeffrey Rhame, president/managing director Roland Thornton, chief compliance officer roland@rgwealth.com	Independent firm 2016
14 Carlton Hofferkamp & Jenks Wealth Management citywealthmanagement.com	10200 Grogan's Mill Rd., #340 The Woodlands, TX 77380 281-298-2700	\$458.75 million	\$1.58 million	no minimum	290	Jim Carlton, Managing Director jim@chjwealthmanagement.com	Independent firm 2010
15 Legacy Asset Management Inc. legacysasset.com	3411 Richmond Ave., #750 Houston, TX 77046 713-355-1711	\$442.23 million	\$76,247	no minimum	580	Joseph Birkhofer, principal jbirkhofer@legacysasset.com	Independent firm 1998
16 Ascension Capital Advisors ascensioncapital.com	4900 Woodway Dr., #1150 Houston, TX 77056 713-952-6900	\$438.4 million	\$2.9 million	no minimum	120	Paul Thompson, founder/president Paul Thompson, Jr., managing director pauljr@ascensioncapital.com	Independent firm 1997
17 Dawson Financial Services dfs.nm.com	1 Riverway, #900 Houston, TX 77056 713-333-9000	\$437.32 million	\$358,076	no minimum	1,357	Alex Bridges, director of financial planning alex.bridges@nm.com Douglas Dawson, private wealth advisor	Northwestern Mutual Private Client Group 1987
18 The Financial Advisory Group LLC finadvisors.com	5599 San Felipe St., #900 Houston, TX 77056 713-627-7660	\$400 million	\$2.7 million	no minimum	144	Rick Alphonso, CEO	Independent firm 1997
19 WJ Interests LLC wjwealth.com	2333 Town Center Dr., #100 Sugar Land, TX 77478 281-634-9400	\$390 million	\$2 million	\$500,000	213	Jared Jameson, CEO/partner jaredj@wjwealth.com Bill Jameson, chairman/partner billj@wjwealth.com	Independent firm 1996
20 CAPTRUST² captrust.com	777 S. Post Oak Ln., #2055 Houston, TX 77056 713-683-3818	\$318.51 million	\$1.8 million	no minimum	198	John Matejka, VP/financial advisor john.matejka@captrust.com David Stix, SVP/financial advisor David.Stix@captrust.com	Independent firm 2003
21 Sequent Asset Management LLC sequentasset.com	952 Echo Ln., #312 Houston, TX 77024 713-467-0008	\$317.68 million	\$19.85 million	no minimum	16	David Doll, founder/CEO ddoll@sequentasset.com Tim Hartzell, founder/CIO thartzell@sequentasset.com	Independent firm 2008
22 Branson, Fowlkes & Company Inc. bransonfowlkes.com	19 Briar Hollow Ln., #130 Houston, TX 77027 713-780-0606	\$308.79 million	\$1.73 million	\$250,000	179	Jay Branson, co-founder/CEO jbranson@bransonfowlkes.com Maco Fowlkes, co-founder mfowlkes@bransonfowlkes.com	Independent firm 1991
23 Horizon Wealth Advisors LLC horizon-advisors.com	2603 Augusta Dr., #1400 Houston, TX 77027 713-748-7000	\$246 million	\$1.99 million	no minimum	124	Owen Murray, director of investments omurray@horizon-advisors.com Lawrence Maddox, president	Independent firm 1999
24 Patron Partners LLC patronpartners.com	11700 Katy Fwy, #100 Houston, TX 77079 713-244-8848	\$229 million	\$1.51 million	no minimum	165	Rick Figueroa, CEO rick.figueroa@patronpartners.com Stephen Caton, CIO stephen.caton@patronpartners.com	Independent firm 2020
25 Logic Capital Management LLC logiccapital.com	7500 San Felipe, Suite 150, #150 Houston, TX 77063 713-781-1475	\$227.4 million	\$1.54 million	no minimum	148	Toby Whitby, president Donnie Roberts, VP Paige Guinn, VP	Independent firm 2006

¹ Some entities on The List are practices within larger companies. The company name is listed, and "independent firm" designates firms that are legally independent entities.

² On March 9, 2023, Monroe Vos announced it will merge with Captrust and take on the latter firm's branding.